



DUGAR

HOUSING DEVELOPMENTS LIMITED

Format of the Compliance Report

It is hereby certified that the draft scheme of arrangement involving reduction of paid-up equity share capital of the Dugar Housing Development Limited ('DHDL') does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Remarks by DHDL
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Not Applicable. The paid up equity share capital of DHDL is Rs. 3,00,00,000/- which is below the threshold of Rupees Ten Crore and Negative Net Worth of DHDL is Rs. 47,94,761/- which not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year. Hence, the Corporate Governance provisions do not apply to DHDL.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	The Scheme of Reduction of Capital does not in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s).



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Requirements of this circular			
Sl.	Reference	Particulars	Remarks by DHDL
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	The Documents specified in Para (I)(A)(2) are being submitted with the application.
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement	Not Applicable as this scheme does not involve unlisted entities.
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Valuation report dated _June 28, 2021_ from the Registered Valuer, stating the non-applicability of Valuation is being submitted.
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with	Certificate dated 11.05.2021 obtained from the Statutory Auditors of the Bank has been enclosed with the application.
(e)	Para (I)(A)(9)	Provision of approval of public shareholders	Not Applicable and an undertaking certified by the Statutory Auditors dated 11.05.2021 confirming non-applicability

Company Secretary
Moganasundaram Chandrasekaran

Executive Director
Lakshmaiah Devarajulu

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving **Dugar Housing Developments Limited** are in compliance with all the Accounting Standards applicable to a listed entity.

Chief Financial Officer
Padam Dugar



Executive Director
Lakshmaiah Devarajulu

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